

**APPLICATION FOR TAX ABATEMENT:
CORYELL COUNTY, TEXAS**

It is recommended that this application be filed at least 90 days prior to the beginning of construction or the installation of equipment. The filing of this document acknowledges familiarity and conformance with the Coryell County Tax Abatement Guidelines (Approved November 23, 2009). Please review the instructions attached before executing this application. This application will become part of the agreement and any knowingly false representations will be grounds for the County to void the agreement. The Original copy of this request should be submitted to the Coryell County Judge's Office, Coryell County Courthouse, 820 East Main St., Gatesville, Texas 76528. Please attach exhibits and additional information.

APPLICANT INFORMATION

Application Date: _____

Company Name _____

Address _____

Number of Current Employees: _____ Annual Sales: _____

Consecutive years in business _____

Corporation ()

Partnership ()

Proprietorship ()

PROJECT INFORMATION

Type of facility: Manufacturing () Reg. Distribution Center ()
 Regional Service () Reg. Entertainment Center ()
 Other Basic Industry ()

Location address and description of area to be designated as reinvestment zone (attach map showing site and legal description): _____

Description of eligible improvements (real property) to be constructed (This includes fixed equipment, buildings, parking lots, etc.): _____

Will this project require any permits by other federal, state or county agencies? If so, please list the name of the permit, the permitting agency and a description of why and what the permit is needed for: _____

The proposed reinvestment zone is located in:

City _____

County _____

School District _____

College District _____

Other Taxing Jurisdictions _____

Tax ID number _____

Description of product(s) or service to be provided (proposed use): _____

Description of operations, processes involved, general overview: _____

ATTACH: A statement explaining the general nature and extent of the project, describing existing site and improvements; describe all proposed improvements and provide list of improvements and equipment for which abatement is requested. Include a proposed time schedule for undertaking and completing the planned improvements as well as the company officials and agents who will oversee the construction. Describe other sites that are under consideration.

NEW PLANT ()

EXPANSION ()

MODERNIZATION ()

ECONOMIC INFORMATION

A. <u>Construction Estimates</u>	(<u>IF MODERNIZATION:</u>
Commencement Date: _____	(Estimated Economic Life of
Construction Man Years: _____	(Existing Plant: _____ Years
Completion Date: _____	(Added Economic Life from
Peak Construction Jobs _____	(Modernization: _____ Years

B. Other Estimated Taxes Generated by Project

(1) Sales Taxes: 20 _____ : \$ _____
 20 _____ : \$ _____
 20 _____ : \$ _____
 20 _____ : \$ _____
 20 _____ : \$ _____
 20 _____ : \$ _____
 20 _____ : \$ _____
 20 _____ : \$ _____
 20 _____ : \$ _____

(2) Other Taxes or fees (if known, impact fees, building fees, etc.): _____

Estimated Appraised Value on Site:

	<i>Land</i>	<i>Bldg. & Fixed Equipment</i>	<i>Bus. Pers. Prop. & Inventory</i>
Total of pre-existing Value: (Jan. 1 prec. Abatement)	_____	_____	_____
Est. value of NEW land added	_____		
Est. value of NEW improvements	_____	_____	_____
Est. value of NEW fixed equip.		_____	
Est. value of NEW personal Property and inventory added			_____
TOTAL NEW VALUE ADDED: (Total of new value added)	_____	_____	_____
TOTAL VALUE AT END OF TAX ABATEMENT: (Total of pre-existing and new value)	_____	_____	_____

TAX ABATEMENT REQUESTED

_____ % of eligible property for a term of _____ years

(Or)

() Requesting Staggered Tax Abatement Terms as follows: _____

OTHER ABATEMENTS: Has company made application for abatement of this project by another taxing jurisdiction or nearby counties? YES () NO ()

If "YES" provide dates of application, hearing dates, if held or scheduled, name of jurisdictions and contacts, and letters of intent.

COMPANY REPRESENTATIVE TO BE CONTACTED

Name: _____

Title: _____

Address: _____

Telephone: _____

Authorized Company Official:

By: _____

Printed Name: _____

Title: _____

INSTRUCTIONS

Applicants and projects must meet the requirements established by the Coryell County Commissioners' Court in a Reinvestment Zone designated by the County in order to receive positive consideration. Section 2 of the Guidelines, for example, sets out regulations governing eligible facilities, eligible and ineligible improvements, terms and economic qualifications. Eligibility will be determined from the information provided in this application.

APPLICANT INFORMATION

The taxing unit may consider applicant financial capacity in determining whether to enter into an abatement agreement. Established companies for which public information is available, or the wholly owned businesses of such companies, should include with the application a copy of their latest annual report to stockholders. Other applicants and new companies should attach a statement showing when the company was established, business references (name, contact and telephone number of principal bank, accountant and attorney) and may be required to submit an audited financial statement and business plan.

PROJECT INFORMATION

The County may require the applicant to include in the application market studies, business plans, agreements or other materials demonstrating the facility's intended market.

ECONOMIC INFORMATION

Estimated Appraised Value on Site - The value as of January 1 immediately preceding abatement should be the value established by the Coryell Central Appraisal District. If the applicant must estimate value because the taxable value is not known, or is combined with other properties under a single tax account, please so state. Projections of value should be a "best estimate" based on taxability in Texas. The projection of project values not abated should include personal property and ineligible project-related improvements such as office space in excess of that used for plant administration, housing, etc.

SAMPLE PROJECT DESCRIPTION

The project will be the construction of a new manufacturing facility that will also include our sales and engineering staff. We expect to have approximately 150-160 employees on site. We expect the project will require the construction of a building of approximately 70,000 square feet at a cost of approximately \$2.6-\$2.8 million. It is anticipated that fixed manufacturing equipment of approximately \$1,500,000 will be included in the project. Tax abatement will be sought on all items allowed by law.

SAMPLE TIME SCHEDULE

September - Dec 31, 2009 Legal work, conceptual phase, contractor selection

January 1 - Jan 30, 2010 Wetlands study, 1st phase architecture, soils engineering, topographical mapping, detention pond engineering

February 1-February 28, 2010 Architectural drawings, final engineering, permits and applications

March 1 - March 30, 2010 Bids and initial site work

April 1-November 15, 2010 Construction

November 16 - December 25, 2010 Move-in, start up

December 30, 2010 Completion

DO NOT WRITE IN THIS AREA -- FOR PROCESSING PURPOSES ONLY

1. EDC contact _____
2. Precinct _____
3. Jurisdictions notified ____/____/____
4. Initial review completed ____/____/____
5. Review circulated ____/____/____
6. College concurrence? _____
7. City concurrence? _____
8. Letter of Intent ____/____/____
9. Hearing noticed on agenda/posted ____/____/____
10. Public hearing ____/____/____
11. College action ____/____/____
12. City action ____/____/____
13. Action to approve noticed on agenda/posted ____/____/____
14. Agreement approved by Comm. Ct. and signed ____/____/____